

KEDIA ADVISORY

DAILY SPICES REPORT

29 October 2026

www.kediaadvisory.com

NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	26,710.00	27,090.00	26,220.00	26,436.00	-2.03
TURMERIC	16-Apr-2027	25,332.00	26,538.00	25,332.00	25,822.00	-1.72
JEERA	20-Nov-2026	25,520.00	25,850.00	25,145.00	25,720.00	0.78
JEERA	18-Dec-2026	25,725.00	26,140.00	25,500.00	26,065.00	0.79
DHANIYA	18-Dec-2026	15,730.00	16,444.00	15,630.00	16,390.00	1.59
DHANIYA	20-Jan-2027	15,500.00	16,150.00	15,500.00	16,122.00	1.52

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	25,925.65	0.47
Jeera	जोधपुर	25,500.00	0.00
Dhaniya	गोंडल	16,399.05	0.06
Dhaniya	कोटा	16,484.50	-0.51
Turmeric (Unpolished)	निजामाबाद	23,771.40	0.55
Turmeric (Farmer Polish...)	निजामाबाद	25,244.75	-0.24

Currency Market Update

Currency	Country	Rates
USDINR	India	95.34
USDCNY	China	6.6626
USDBDT	Bangladesh	124.2000
USDHKD	Hongkong	7.8450
USDMYR	Malaysia	4.0665
USDAED	UAE	3.6725
EURUSD	Europe	1.1156

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	-2.03	-2.45	Long Unwinding
TURMERIC	16-Apr-2027	-1.72	1.42	Fresh Selling
JEERA	20-Nov-2026	0.78	-1.94	Short Covering
JEERA	18-Dec-2026	0.79	14.20	Fresh Buying
DHANIYA	18-Dec-2026	1.59	4.74	Fresh Buying
DHANIYA	20-Jan-2027	1.52	0.41	Fresh Buying

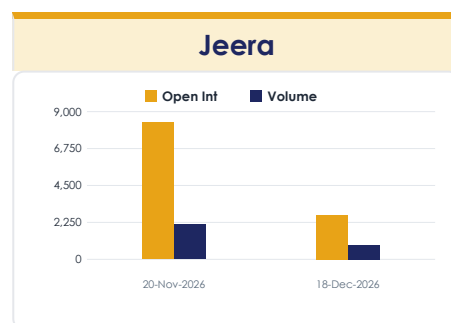
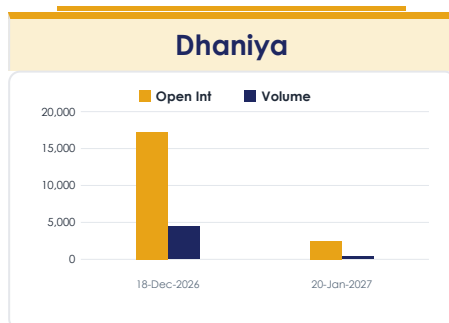
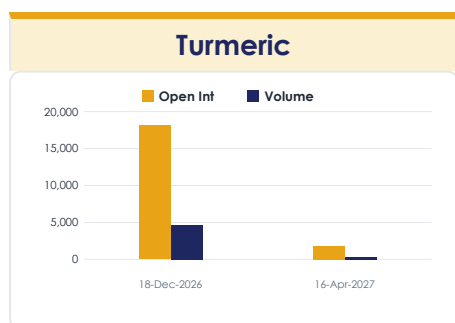
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-614	-310
Apr-27	-	-	304
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	345
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	-268
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

SELL JEERA NOV @ 26000 SL ABOVE 26300 TGT 25200. NCDEX

Observations

Jeera trading range for the day is 24870-26280.

Jeera gained amid continued tightness in nearby months with traders monitoring early sowing signals and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

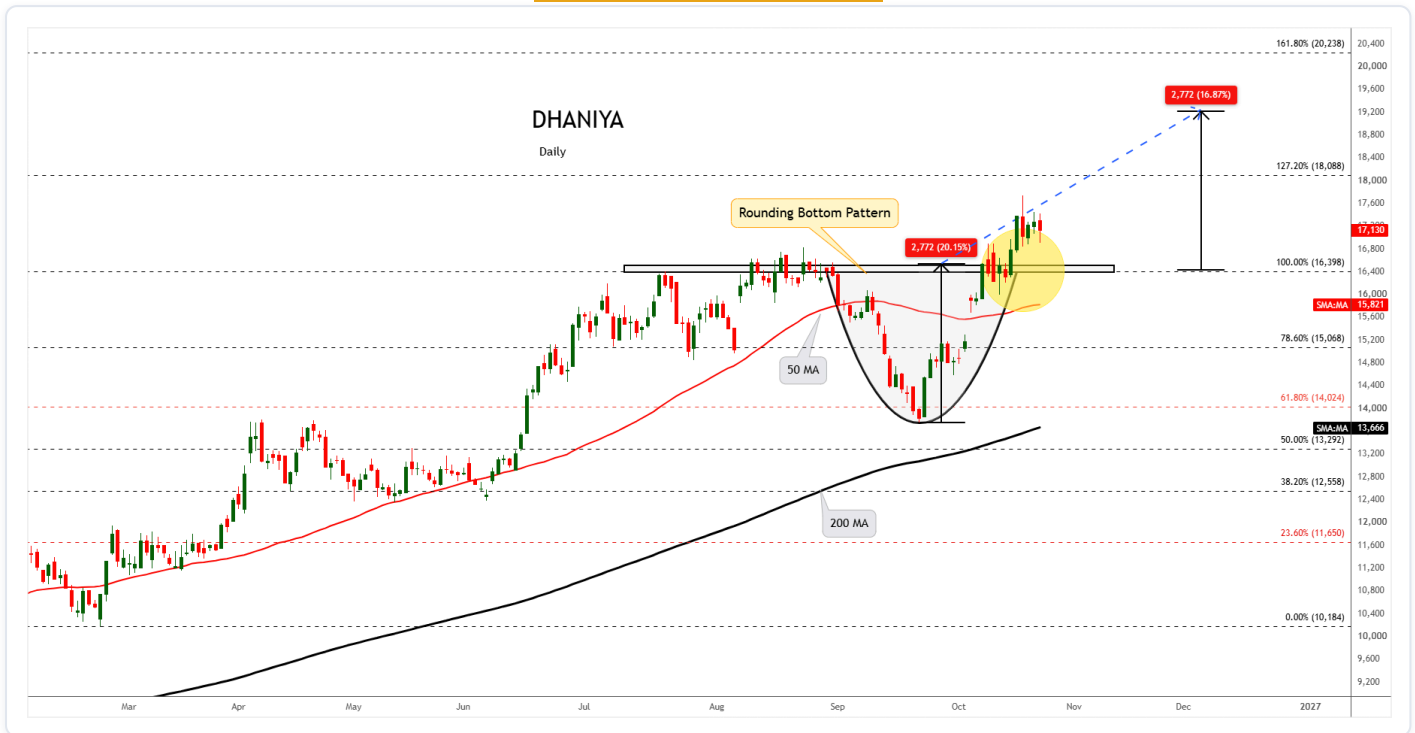
Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 25925.65 Rupees gained by 0.47 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	25,720.00	26,280	26,000	25,570	25,290	24,870
JEERA	18-Dec-2026	26,065.00	26,540	26,300	25,900	25,660	25,260

Technical Snapshot



Technical View

SELL DHANIYA DEC @ 16500 SL ABOVE 16800 TGT 16000. NCDEX

Observations

Dhaniya trading range for the day is 15340-16970.

Dhaniya prices gained as firm physical-market prices and tight availability.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16399.05 Rupees gained by 0.06 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	16,390.00	16,970	16,680	16,150	15,870	15,340
DHANIYA	20-Jan-2027	16,122.00	16,570	16,350	15,920	15,700	15,270

Technical Snapshot



Technical View

SELL TURMERIC DEC @ 26700 SL ABOVE 27000 TGT 26000. NCDEX

Observations

Turmeric trading range for the day is 25710-27450.

Turmeric dropped on profit booking after prices gained amid on renewed demand and reduced stockist selling. Concerns were lingering amid worries about El Niño-type patterns and the potential impact of dry spells on yield formation.

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

In Nizamabad, a major spot market, the price ended at 25244.75 Rupees dropped by 0.24 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	26,436.00	27,450	26,940	26,580	26,070	25,710
TURMERIC	16-Apr-2027	25,822.00	27,100	26,460	25,900	25,260	24,690

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Regd. Off.: Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan (W), Mumbai-421301

Mobile: +91 9619551022 | Email: info@kediaadvisory.com | www.kediaadvisory.com

SEBI Registration Number: INH000006156

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.